



(v) Return on Assets (after Tax) (annualised)	1.32%	1.27%	1.45%	1.29%	1.00%	0.87%
(vi) Net Worth	32,775	30,627	27,646	32,775	27,646	28,900
(vii) Outstanding Redeemable Preference Shares	-	-	-	-	-	-
(viii) Capital Redemption Reserve	-	-	-	-	-	-
(ix) Debenture Redemption Reserve	-	-	-	-	-	-
(x) Operating Margin	24.37%	23.45%	25.39%	23.92%	21.59%	24.09%
(xi) Net Profit Margin	17.97%	17.60%	17.15%	17.79%	14.83%	12.61%
(xii) Debt - Equity Ratio *	8.07	8.65	9.00	8.07	9.00	9.36
(xiii) Total Debts to Total Assets (%) *	50.52	50.90	53.12	50.52	53.12	51.78

NA=Not Applicable

# Not annualised

\*Debt denotes total Borrowings (excluding Deposits)

@Contribution of ₹500 crore made to CGTMSE

**Statement of Assets and Liabilities:**

Particulars	As at 30.09.2024 [Audited]	As at 30.09.2023 [Audited]	As at 31.03.2024 [Audited]
<b>CAPITAL AND LIABILITIES</b>			
Capital	569	569	569
Reserves, Surplus and Funds	34,468	29,404	31,148
Deposits	2,08,680	1,79,899	2,06,384
Borrowings	2,64,511	2,48,863	2,70,545
Other Liabilities and Provisions	15,342	9,737	13,875
Deferred Tax Liability	-	-	-
<b>Total</b>	<b>5,23,570</b>	<b>4,68,472</b>	<b>522,521</b>
<b>ASSETS</b>			
Cash and Bank Balances	19,967	30,076	23,309
Investments	42,897	39,929	36,410
Loans & Advances	4,55,564	3,92,994	4,56,015
Fixed Assets	284	296	286
Other Assets	4,858	5,177	6,501
<b>Total</b>	<b>5,23,570</b>	<b>4,68,472</b>	<b>522,521</b>

**Statement of Cash flow:**

(₹ crore)

Particulars	30.09.2024	30.09.2023
	Audited	Audited
1. Cash Flow from Operating Activities		
Net Profit before tax as per P & L Account	4,427	2,879
Adjustments for:		
Depreciation	9	12
Provision for net depreciation in investments	-	-
Provisions made (net of write back)	136	319
Profit on sale of investments (net)	(95)	(51)
Profit on sale of fixed assets	(0)	-
Dividend Received on Investments	(37)	(37)
Cash generated from operations (Prior to changes in operating Assets and Liabilities)	4,440	3,122
Adjustments for net changes in:		
Current assets	1,474	(576)
Current liabilities	1,243	704
Bills of Exchange	566	(497)
Loans & Advances	(50)	(36,115)
Net Proceeds of Bonds and Debentures & other borrowings	(6,034)	48,205
Deposits received	2,296	14,863
	<b>(505)</b>	<b>26,584</b>
Payment of Tax	(933)	(863)
<b>Net Cash flow from operating Activities</b>	<b>3,002</b>	<b>28,842</b>
2. Cash Flow from Investing Activities		

	Net (Purchase)/Sale of fixed assets	(7)	(11)
	Net (Purchase)/sale/redemption of Investments	(6,476)	(28,235)
	Dividend Received on Investments	37	36
	<b>Net cash used in Investing Activities</b>	<b>(6,446)</b>	<b>(28,210)</b>
3.	Cash flow from Financing Activities		
	Proceeds from issuance of share capital & share premium	-	-
	Dividend on Equity Shares & tax on Dividend	-	(114)
	<b>Net cash used in Financing Activities</b>	<b>-</b>	<b>(114)</b>
4.	<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(3,444)</b>	<b>518</b>
5.	<b>Cash and Cash Equivalents at the beginning of the period</b>	<b>3,614</b>	<b>2,638</b>
6.	<b>Cash and Cash Equivalents at the end of the period</b>	<b>170</b>	<b>3,156</b>
	<b>Cash and cash equivalents at the end of the period includes</b>		
7.			
	Cash in Hand	0	0
	Current account balance with Bank	151	70
	Mutual Funds	-	-
	Deposits	19	3,086

**Notes:**

- 1) The Significant Accounting Policies followed in preparation of these financial results, in all material aspects, are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2024.
- 2) The above results have been approved by the Board of Directors at their meeting held on November 14, 2024.
- 3) The figures for the second quarter in each of the financial years are the balancing figures between audited figures in respect of the half year end and the published year to date reviewed figures up to the end of first quarter of the respective financial year.
- 4) The financial results for the half year ended September 30, 2024 have been arrived at, after considering provisions for Non-Performing Assets, Standard Assets, depreciation on Fixed Assets, amortization of discount, income on investments/ bond issue expenses and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made on an estimated/ proportionate basis, wherever required and subject to adjustment at the year-end.
- 5) During the half year ended September 30, 2024, the Bank has made an additional provision on standard advances at rates higher than minimum stipulated under IRAC norms, as per Board approved Accelerated Provisioning Policy. Accordingly, the Bank holds additional provision on standard advances (including restructured accounts) of ₹1,588 crore on September 30, 2024.
- 6) Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) are given below:

(₹ in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous March 31, 2024 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year \$	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end September 30, 2024
Personal Loans	---	---	---	---	---
Corporate persons	9.12	0.00	0.00	(1.62)	7.50
Of which MSMEs	9.12	0.00	0.00	(1.62)	7.50
Others	---	---	---	---	---
<b>Total</b>	<b>9.12</b>	<b>0.00</b>	<b>0.00</b>	<b>(1.62)</b>	<b>7.50</b>

\$Represents net movement in balance outstanding.

- 7) Details of loans transferred / acquired during the half year ended September 30, 2024, under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

Transfer of Loans:

- i. Details of non-performing assets (NPAs) transferred:

Particulars	(₹ in crore)		
	To ARCs	To permitted transferees	To other transferees
No. of accounts	1	-	-
Aggregate principal outstanding of loans transferred	39.49	-	-
Weighted average residual tenor of the loans transferred	NA	-	-
Net book value of loans transferred (at the time of transfer)	0	-	-
Aggregate consideration	9.25	-	-
Additional consideration realized in respect of accounts transferred in earlier years	0	-	-

During the half year ended September 30, 2024, no investment was made in Security Receipts (SRs). All the Security Receipts held are provided for and hence the net book value is nil. Excess provisions reversed to the profit and loss account on account of sale of stressed loans was nil.

- ii. The bank has not transferred any loans not in default / Special Mention Accounts (SMA).

Purchase of Loans:

- iii. The Bank has not acquired any stressed loan.

- iv. Details of loans not in default acquired during the half year ended September 30, 2024, through assignment are given below:

Particulars	(₹ in crore)	
	2024-25(HY1)	2023-24
Aggregate amount of loans acquired (₹ in crore)	440.54	48.94
Weighted average residual maturity (in months)	87.75	106.84
Weighted average holding period by the originator (in months)	10.35	13.31
Retention of beneficial economic interest by the originator	20%	20%
Tangible security coverage	200.36%	266.45%
rating-wise distribution of rated loans	NA	NA

- 8) Floating provision is not considered for computation of net NPAs.
- 9) Previous period's figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- 10) As per RBI's letter dated May 15, 2019, implementation of IND-AS has been deferred for AIFs until further notice.
- 11) In terms of RBI Circular no. RBI/2023-24/90 DOR.STR.REC.58/21.04.048/2023-24 dated December 19, 2023- Investments in Alternative Investment Funds (AIFs) and subsequent clarification vide circular no. RBI/2023-24/140 DOR.STR.REC.85/21.04.048/2023-24 dated March 27, 2024, Bank has reassessed the impact and continue to hold provision of ₹61 crore for the half year ended September 30, 2024.
- 12) In terms of RBI circular no. RBI/DoR/2023-24/105 DoR.FIN.REC.40/01.02.000/2023-24 dated September 21, 2023, AIFs are required to disclose capital adequacy ratio and applicable Pillar 3 disclosures under BASEL III capital regulations from quarter ended June 30, 2024. Accordingly, corresponding details for the previous period are not applicable. Pillar 3 disclosures under BASEL III capital regulations are being made available on Bank's website i.e. www.sidbi.in. These disclosures have not been subjected to audit by the Statutory Auditors.
- 13) The above results have been subjected to audit by the Statutory Auditors.

By order of the Board

Sd/-

Dated: November 14, 2024  
Place: New Delhi

[Manoj Mittal]  
Chairman and Managing Director



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